

**FEDERAL RESERVE BANK  
OF NEW YORK**

*AT CIR No 9228*  
January 7, 1982

**CRANFORD OFFICE OF THIS BANK CLOSED ON JANUARY 15, 1982**

*To All North Jersey Regional  
Check Processing Center Participating Banks:*

As indicated in our Circular No. 9150, dated September 25, 1981, this Bank's Cranford Office (North Jersey Regional Check Processing Center) will be closed on Friday, January 15, 1982, in observance of Martin Luther King's birthday. Cash items that would otherwise be presented by the Cranford Office for payment in New Jersey on that day will be presented on the next business day, Monday, January 18, 1982. Corresponding delays will occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

The Cranford Office will be open to accept deposits during normal business hours on Thursday night, January 14, and Sunday night, January 17, 1982. Credit availability for such deposits will be given on Monday, January 18, 1982.

The Cranford Office will also accept deposits from member banks served by that Office for delivery to the New York Head Office during the evenings of January 14 and 17, subject to the provisions of the time schedules indicated in Appendix No. 1-D to Operating Circular No. 5.

**ANTHONY M. SOLOMON,**  
*President.*

**FEDERAL RESERVE BANK  
OF NEW YORK**

*AT CR No 9228 A*  
January 8, 1982

**Unscheduled Currency Shipments**

*To the Chief Executive Officers of All Depository Institutions  
in the Second Federal Reserve District:*

Occasionally, unusual situations arise that result in large, unforeseeable currency demands on depository institutions. If you are faced with such demands, this Bank will use its best efforts to provide unscheduled currency shipments, at your expense, upon request. Prior to requesting such a shipment, however, we expect that you will have drawn upon all other sources of currency reasonably available to you. Such sources might include your branch offices, correspondent banks, and nearby offices of other depository institutions. If, after contacting those sources, you find that you still need additional currency, you or your representative should contact this Bank.

When requesting an unscheduled currency shipment, you should advise us of the dollar amount and denominations of the requested currency for each of your offices. Normally, transportation arrangements will be made by this Bank at the withdrawing depository institution's expense. If the withdrawing depository institution, however, wishes to make its own transportation arrangements, the details of those arrangements must be approved by an officer of this Bank prior to the release of the currency.

Payment for the unscheduled currency shipment must be in the form of a wire transfer of funds, Federal funds check payable to this Bank, or written authorization to charge a reserve account. In instances where a reserve account is to be charged, signatures of persons authorized to instruct this Bank to debit that reserve account must be on file at the Bank.

It is our experience that depository institutions are often aware of the probable need for unscheduled currency service in advance of the actual need. This Bank should be informed of the need for such service as soon as possible. The request for such shipments should be made, at the Head Office, to Whitney R. Irwin, Vice President (Tel. No. 212-791-5810), Joseph P. Botta, Assistant Vice President (Tel. No. 212-791-7928), or Thomas E. Nevius, Manager, Currency Department (Tel. No. 212-791-5777); at the Buffalo Branch, such requests should be made to Gary S. Weintraub, Cashier (Tel. No. 716-849-5013), or Harry A. Curth, Jr., Operations Officer (Tel. No. 716-849-5018). Outside normal business hours, the depository institution requesting an unscheduled currency shipment should telephone the Bank's Protection Division (Tel. No. 212-791-5108 at the Head Office or Tel. No. 716-849-5000 at the Buffalo Branch).

WHITNEY R. IRWIN,  
*Vice President.*